

# Half Yearly Examination 2014-15

Class - XI

Sub. - Accountancy

Time - 2 hrs.

M.M. - 50

*Note:- Attempt all the questions.*

- Q.1. What is a voucher ? (1)
- Q.2. What is compound Journal Entry ? (1)
- Q.3. Why is a Bank Reconciliation Statement prepared ? (1)
- Q.4. What is a Debit Note ? (1)
- Q.5. Credit purchases of furniture will be recorded through which voucher ? (1)
- (a) Debit voucher (b) Credit voucher (1)
- (c) Compound voucher (d) Transfer voucher
- Q.6. What is 'Imprest System' of Petty cash Book ? (1)
- Q.7. Which of the following accounts are balanced ? (1)
- (a) Personal A/c & Nominal A/c
- (b) Real A/c & Nominal A/c
- (c) Only Nominal A/c
- (d) Personal A/c & Real A/c
- Q.8. Journal records the transactions of a firm in a - (1)
- (a) Periodic manner (b) Chronological order
- (c) Summarised manner (d) Systematic order
- Q.9. A started business on 1st April 2009 with a capital of ₹ 1,20,000 and took loan from bank ₹ 40,000. At the end of the year on 31st March, 2010, his assets were for ₹ 2,60,000, creditors for ₹ 70,000. Bank loan has not been paid so far, however, interest on loan has been paid. Find the closing capital and profit earned during year. (3)
- Q.10. Classify the following accounts under personal, real or nominal accounts : (3)
- (i) Prepaid Salaries (ii) Purchases
- (iii) Goodwill (iv) Debtors
- (v) Bank (vi) Trade marks

**Q.11.** Prepare a Trial Balance from the following balance extracted from the books of Neelam Stores, Delhi as on 31st March, 2014.

(4)

	₹
Capital	1,00,000
Sales	80,000
Furniture	25,000
Cash	18,000
Bank Overdraft	17,000
Purchases	62,000
Patent	16,000
Drawing	15,000
Bills Receivable	12,000
Creditors	22,000
Salaries	15,000
Bill Payable	8,000
Bad debts	1,000
Depreciation	3,000
Reserve Fund	2,000
Sales Return	2,500
Discount Allowed	1,000
Opening Stock	23,000
Investment	35,000
Octroi	500

**Q.12.** Enter the following transactions in the Purchases Book of Naveen Furniture House, Muzaffarnagar & post them into the ledger.

(6)

2010

- Feb. 3 Bought goods from Royal Furnitures, Delhi on credit vide Invoice No. 453  
 20 Chairs @ ₹ 200 each  
 2 Dinning Tables @ ₹ 3,000 each  
 Less : 10% Trade Discount
- Feb. 9 Purchased from Laxmi Furnitures, Rohtak  
 5 Sofa set @ ₹ 5,000 each  
 5 Centre Tables @ ₹ 2,000 each  
 Less : 15% Trade Discount
- Feb. 15 Bought goods from Reliant Furnitures, Jaipur for cash  
 20 Chairs @ ₹ 350 each  
 10 Tables @ ₹ 1,500 each  
 Less : Trade Discount 20%

Feb. 21 Purchased delivery van for 1,50,000 from Mahindra & Mahindra on 2 month credit.

20 Chairs @ ₹ 350 each

Feb. 25 Bought goods from Daisy Furniture House, Rohtak

3 Sofa sets @ ₹ 6,000 each

20 Almirahs @ ₹ 2,000 each

Less : Trade Discount 20%

**Q.13.** Pass Book of Rastogi & Sons showed Debit balance of ₹ 4,250 on 31st March, 2010. Prepare Bank Reconciliation Statement from the following information :

(i) Cheques deposited but not yet credited by bank ₹ 2,400.

(ii) Cheques issued and debited by bank but it is not recorded in Cash Book ₹ 1,300.

(iii) Bank charges debited by bank ₹ 150.

(iv) Interest on overdraft debited by bank ₹ 400.

(v) Wrong credit given by bank ₹ 600.

(vi) Cheques issued but not presented for payment ₹ 800. (6)

**Q.14.** Enter the following transactions in cash book with cash and bank columns : (6)

Feb. 2010

	(₹)
1 Started business with cash	60,000
3 Opened a bank current account in PNB Bank	40,000
6 Bought goods by cheque	8,000
9 Sold goods to Ram	6,000
11 Received a cheque from Ram for	6,000
13 Withdrew cash from bank	1,000
15 Cheque of Ram deposited into bank	
18 Paid salary ₹ 2,000 in cash and rent ₹ 1,000 by cheque	
21 Bank informed that cheque of Ram returned dishonored	
23 Bank charges	200
26 Withdrew cash from bank for office use ₹ 6,000 and for personal use ₹ 3,000.	

**Q.15.** Journalise the following transactions :j

(i) Shanker sold goods to us for ₹ 50,000 less 10% trade discount and 5% cash discount. Paid to him 60% by cheque at once.

(ii) Parwati purchased goods from us costing ₹ 25,000 at 20% trade discount and 2% cash discount. She paid 50% in cash immediately.

(iii) Purchased machinery from Vishal & Co., Delhi for ₹ 25,000 in cash & paid carriage ₹ 3,000.

(iv) Paid credit ₹ 2,000 but rent ₹ 500 is still to be paid.

(v) Allow interest on capital ₹ 2,700.

(vi) Bought a horse for ₹ 21,500 for delivering goods to customers. (6)

**Q.16.** Journalise the following transactions and prepare a trial balance (by Balance Method) after posting them into the ledger- (8)

**2014**

- April 1 Gavaskar started business with cash ₹ 1,50,000 and tools & equipments ₹ 25,000.
- April 10 Purchased goods from Saverker costing ₹ 40,000 at 3% trade discount for cash.
- April 20 Sold goods to Tendulkar for cash costing ₹ 20,000 at profit of 25% above cost.
- April 25 Paid commission to Bhuvi ₹ 1,000.
- April 28 Received Brokerage from Yuvi ₹ 2,000.